

Advisory Notice

Clearing House

FA 07-01

TO: All CME Exchange Fee System (EFS) Users
FROM: Clearing House Department
SUBJECT: **Account File Transmission is now available!**
DATE: January 24, 2007

We are pleased to announce a new feature, "Feed of Accounts", within CME's Exchange Fee System ("EFS") that will assist fee administrators with their reconciliation process.

Launched January 3, 2007, this feed of accounts (*or account file transmission*) feature will enable firms to send a feed to the Exchange to process their account information. This new enhancement is an alternative to utilizing the current online application. It is strictly optional, but is available for immediate use.

The general concept of the account transmission is to automate the transfer of member-owned and incentive program participant accounts from Clearing Firms' bookkeeping systems to the CME EFS application. Firms will be required to provide the primary owner of an account along with any other additional member owners and/or controllers.

The expected benefits of this feature are to reduce issues associated with lack of proper account registration and the subsequent resubmission of trades through the online application. This feature will also reduce online account maintenance, as it will allow for multiple additions, changes and/or deletions, all at once. Firm administrators would no longer have to make separate modifications.

To initiate the file transmission process within CME's certification environment or for any additional information, please contact the Fee Support Hotline at 312-648-5470 or efsadmin@cme.com.

Details of the account transmission process are listed below.

Step 1: Outbound File/Back Office Reconciliation

In order to associate the account owners and/or controllers, Firms and Service Bureaus who manage firm processing, will need to process CME membership data so that John Doe in the CME world corresponds to John Doe in the back-office systems. This data is available on daily basis, containing the most recent CME membership information necessary to do the account associations.

CME is also providing all registered accounts within the CME Exchange Fee System application for an individual firm to denote any differences with what's listed in their back-office systems. This data is also available on a daily basis containing the most recent account information.

The daily information above is broken up into separate files; the Account file on CME's FTP server, and the Organization and Trader files on CME's public server. Please refer to the data file schema example below.

CME's FTP server:

IN '/cme/ftp/XXX/Outgoing' → FXXX.CMEDATA.DFOA (Account)

Note: "XXX" represents the Firm's ID

CME's Public server:

IN '/PUB/EDIT' → efs.firm.edit.txt (Organization Data)

IN '/PUB/EDIT' → efs.trader.edit.txt (Trader Data)

Step 2: Inbound File/Account Information

On a daily, weekly or monthly basis, firms may transmit adds, changes, and/or deletes for some or all member accounts to the CME in the specified Account layout. Account transmissions need to be sent to CME's FTP server; please refer to the data file schema example below:

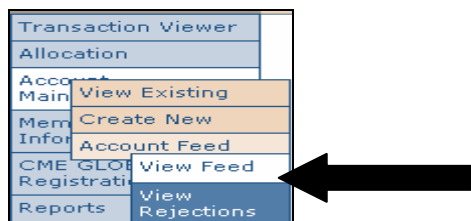
IN '/cme/ftp/XXX/Incoming' → FXXX.FOADATA.FACCT - (Account, Owner & Controller Data)

Note: "XXX" represents the Firm's ID

Step 3: Online View of File Transmissions

To ensure that the account transmission sent to the CME reflects the expected changes, fee administrators have an opportunity to review the transmission via the Exchange Fee System, to denote what accounts will be accepted as modified and/or what accounts were transmitted incorrectly and should be rejected.

This online view is available through the Account Maintenance menu. Transmissions will **not** be applied within CME's fee system until the fee administrator reviews the output of the transmission. If satisfied with the output, then firms must select the "Accept" option via this screen for the changes to be applied. Upon acceptance, accounts will be stored within the regular Account Maintenance screen and trades associated with the accepted accounts will be resubmitted for the open adjustment period (current month-to-date plus prior two months) for recalculation. Firms will also have the ability to reject accounts via the online as well, if the information transmitted was believe to be incorrect.



Step 4: Rejected Transactions

CME will process the inbound account transmission file as often as received by the firms. If any error (i.e. missing information, etc) occurs while processing the records, CME will provide the firms a file detailing the reasons why the accounts have been rejected. Fee Administrators may also review rejections online as well. The Rejected accounts file is put on the CME's FTP server in the same file as the Account data; please refer to the data file schema example below:

IN '/cme/ftp/XXX/Outgoing' → FXXX.CMEDATA.DFOA - Rejected Account changes

Note: "XXX" represents the Firm's ID

Step 5: Other Details

- a) **File Layouts** – For a copy of the file layouts, please contact the Fee Support Hotline at 312-648-5470 or efsadmin@cme.com (Note: Copies of the layouts are also available on the Exchange Fee System's homepage.)
- b) **Transmission** – Determination of frequency will be per firm's needs (i.e. Daily, Weekly or Monthly)
- c) **File Format** – Standard flat files; this will not be in FIXML format.